



Board of Directors Meeting  
Monday, September 22nd, 2025  
Light Fare: 6:00 PM  
Meeting Begins: 6:30 PM

Location: Lakewinds Support Office  
6321 Bury Dr. Suite 21, Eden Prairie MN, 55346  
Hybrid Option on Zoom  
Meeting ID: 489 204 9034

**Directors Present:**

Katie Semersky  
Peter Nguyen  
Jack Huerter  
Bill Stevens  
Mary Rausch  
Emily Anthony (via Zoom)  
Karin Smith

**Managers Present:**

Greg Dick, General Manager

## Agenda

1. Call to Order
  - Katie called the meeting to order at 6:30p
2. Announcements
3. Audit Relationship Check-in
4. Articles and Bylaws Regarding "B"/Equity Shares
  - Katie motioned to authorize the issuance of class B shares
  - Jack seconded the motion
  - The Board voted unanimously to approve the motion to authorize the issuance of class B shares
  
  - Jack motioned to increase class B shares to 5.0 million
  - Karin seconded the motion
  - The Board voted unanimously to approve the motion to increase class B shares to 5.0 million
  
  - Katie motioned to authorize the interim issuance of additional class B shares in excess of 1.1 million as a stopgap measure to owner-wide vote
  - Jack seconded the motion
  - The Board unanimously to approve the motion to authorize the interim issuance of additional class B shares in excess of 1.1 million as a stopgap measure to owner-wide vote
5. Annual Meeting Feedback



6. Board Self Evaluation
7. Strategic Planning with Prouty Next Steps
8. 2025/26 Draft Board Calendar Finalization
9. Approval Items:
  - August Meeting Minutes
    - Jack motioned to approve the August 2025 Minutes
    - Mary seconded the motion
    - The Board voted unanimously to approve the motion to approve the August 2025 Minutes
10. Reports: Greg presented the following
  - August Financial Reports
  - GM Report
  - B-4 Financial Status
11. Adjourn
  - Bill motioned to adjourn the meeting at approximately 8:25p
  - Karin seconded the motion
  - The Board voted unanimously to approve the motion to adjourn the meeting