



Board of Directors Meeting
Monday, August 18th, 2025
Light Fare: 6:00 PM
Meeting Begins: 6:30 PM

Location: Lakewinds Support Office
6321 Bury Dr. Suite 21, Eden Prairie MN, 55346
Hybrid Option on Zoom
Meeting ID: 489 204 9034

Directors Present:

Katie Semersky
Peter Nguyen
Jack Huerter
Bill Stevens
Mary Rausch
Emily Anthony
Pam Werley
Karin Smith

Managers Present:

Greg Dick, General Manager
Jena Olson, Sr Communications/HR
Manager
Neil Pumper, Sr Finance Manager
Katie Lewsader, Sr Operations Manager
Derek Fermstad, IT Manager
Mason Piehler, Minnetonka Store Mgr
Peter Heussler, Chanhassen Store Mgr

Guests Present:

Sarah Budenske, CPA

Agenda

1. Call to Order
 - Katie Semersky called the meeting to order at 6:30p
2. Announcements
3. Patronage Distribution
 - Bill moved to approve the patronage distribution at 3.0% of member sales
 - Pam seconded the motion
 - The Board voted unanimously to approve the patronage distribution at 3.0% of member sales
4. Report of Auditor for Fiscal Year 2025: Sarah Budenske, CPA
 - Jack moved to approved the audit for fiscal year 2025
 - Emily seconded the motion
 - The Board voted unanimously to approve the audit for fiscal year 2025
5. Strategic Planning Launch Presentation: Adrienne Jordan of the Prouty Project
 - Welcome + Introductions
 - Overview of Strategic Planning Approach + Process
 - Market Insights Discussion
 - Stakeholder Engagement Discussion
 - Q&A
 - Closing + Next Steps
6. Board Self Evaluation Process: Katie



7. GM Evaluation Process: Katie
 - Early September, short survey of 4 questions on Greg's performance
8. Annual Meeting and Election Update: Greg
9. Approval Items: Katie presented the following for Board approval
 - July 2025 Minutes
 - Jack moved to approve the July 2025 Minutes
 - Karin seconded the motion
 - The Board voted unanimously to approve the July 2025 Minutes
10. Reports:
 - To be posted post-audit
11. Adjourn
 - Jack moved to adjourn the meeting at approximately 8:39p
 - Pete seconded the motion
 - The Board voted unanimously to adjourn the session