

## Lakewinds Food Co-op Board of Directors Meeting

Monday, September 23, 2024, 6:30 p.m.

Lakewinds Support Office 6321 Bury Drive, Suite 21, Eden Prairie, MN 55346

Participation via Zoom available

### MINUTES

#### Directors Present:

Katie Semersky (President)  
Karin Broecker Smith (Vice President)  
Susan Lenczewski (Secretary/Treasurer)  
Shannon Ash  
Jack Huerter (via Zoom)  
Bob Musman (via Zoom)  
Peter Nguyen  
Bill Stevens

#### Managers Present:

Greg Dick, General Manager

#### Others Present:

Mary Rausch, newly elected director

#### Directors Absent:

Pam Werley (Vice President)

1. Call to Order: President Katie Semersky called the meeting to order at 6:30 p.m.
2. Announcements:
3. FY24 Financial Audit Results:  
Katie moved acceptance of the Independent Auditor's Report to the Board, as presented to the Board at its meeting on August 19.
  - Karin Broecker Smith seconded the motion. The Board unanimously approved the motion.
4. Annual Meeting Review
5. New Board Member Onboarding Process Review
6. 2024/25 Board Calendar Finalization
7. Board Self-Evaluation Discussion
8. Lakewinds Audit Process Discussion
  - Katie: motion to authorize Greg and his staff to explore options for retaining a new auditor.
  - Shannon: seconded the motion.
  - The Board unanimously approved the motion.
9. Approval Items: Katie presented the following:  
New and repurchased owners for August & 8/19/24 Meeting Minutes
  - Karin moved approval; Shannon seconded the motion; and the Board unanimously approved the motion.
10. Reports: Greg presented the following reports:
  - Financial Reports for August 2024
  - GM Report
  - B-4 Financial Status
11. Closed Session:
  - Katie moved to close the meeting. Pete seconded the motion. The Board unanimously approved the motion.
12. Adjournment:
  - Susan Lenczewski moved to adjourn the meeting at approximately 8:45 p.m.
  - Karin seconded the motion.
  - The Board unanimously approved the motion.