

Lakewinds Food Co-op
Board of Directors Meeting
Monday, August 14, 2023, 6:30 p.m.

Location: Lakewinds Support Office
6321 Bury Drive, Suite 21, Eden Prairie, MN 55346
Participation via Zoom available

MINUTES

Directors Present:

Ryan Reichenbach (President)
Katie Semersky (Vice President)
Susan Lenczewski (Secretary/Treasurer)
Glory Alcantara (via Zoom)
Karin Broecker Smith
Jack Huerter
Bob Musman
Bill Stevens
Pam Werley

Managers Present:

Greg Dick, General Manager
Neil Pumper, Senior Finance Manager

Others Present:

Sara B. Budenske, CPA, Budenske CPA, Ltd.

1. Call to Order: President Ryan called the meeting to order at 6:30 p.m.
2. Announcements
3. Patronage Distribution: Ryan and Greg led the discussion.
 - Ryan moved approval.
 - Jack seconded the motion.
 - The motion was unanimously approved.
4. Report of the Auditor for Fiscal Year 2023:

Sarah Budenske, CPA, of Bedenske CPA, Ltd., presented the Independent Auditor's Report to the Board of Directors and the audited financial statement statements, with reference to the audit letter, report, and financial statements, copies of which were distributed to the Board.

 - Ryan moved to accept the audit as of June 30, 2023.
 - Bill seconded the motion.
 - The motion was unanimously adopted.

Sarah and Neil left the meeting.
5. Board Self Evaluation Process: Ryan
6. Annual Meeting and Election: Greg

7. Governance Committee Meeting update: Jack

8. Approval Items:

New and repurchased owner reports for July, Minutes of the July meeting.

- Ryan moved approval of the reports and minutes.
- Susan seconded the motion.
- The motion was unanimously approved.

9. Reports

Greg presented the following reports:

- Financial Reports for July 2023
- GM Report as of August 14, 2023

10. Adjournment

- Ryan moved to adjourn the meeting.
- Jack seconded the motion.
- The motion was unanimously approved.