

**Lakewoods Food Co-op
Board of Directors Meeting**

Monday, October 24, 2022

6:00 p.m. Store Tour

6:30 p.m. Meeting

Lakewinds Food Coop-Richfield
6420 Lyndale Ave. S., Richfield, MN
Participation via Zoom available

MINUTES

Directors Present:

Ryan Reichenbach, 2021/2022 President
Susan Lenczewski, 2021/2022 Secretary/Treasurer
Glory Alcantara (via Zoom)
Karin Broecker Smith (incoming director)
Jack Huerter (incoming director)
Bob Musman
Katie Semersky
Bill Stevens
Pam Werley (incoming director)

Directors Absent:

Gretchen Enninga (outgoing director)
Ariel Pressman (outgoing director)
Naomi Sadighi (outgoing Vice President)

Officers/Staff Present:

Greg Dick, General Manager
Jena Olson, Senior Communications Manager

1. Call to Order:

General Manager Greg Dick called the meeting to order at 6:50 p.m.

2. Election of Board President for 2022/2023:

Greg called for nominations for President.

Susan Lenczewski nominated Ryan Reichenbach; seconded by Jack Huerter.

Ryan was unanimously elected President.

3. Election of Vice President and Secretary-Treasurer for 2022/2023:

Ryan called for nominations for Vice President.

Susan nominated Katie Semersky for Vice President; seconded by Pam Werley.

Katie was unanimously elected Vice President.

Ryan called for nominations for Secretary/Treasurer.

Ryan nominated Susan for Secretary-Treasurer; seconded by Bill Stevens.
Susan was unanimously elected Secretary-Treasurer.

4. Welcome to New Board Members:

Ryan introduced and welcomed new board members, Karin Broecker Smith, Jack Huerter, and Pam Werley.

5. Announcements:

Discussion of the board self-assessment; tabled for future consideration.

6. HR Update:

Senior Communications Manager, Jena Olson, provided an update.

7. Approval Items:

- New and repurchased owner report for September, 2022:
Ryan moved approval of the lists of new and repurchased owners; Bill seconded the motion; motion unanimously approved.
- Minutes of September, 2022, meeting:
Ryan noted that the minutes were posted late and contained errors.
Ryan suggested that the minutes be corrected and approval held over to the January, 2023, meeting.
No action taken.

8. Financial Reports:

Greg presented the following reports:

- Financial statements for the quarter ending September, 2022.
 - Monitoring reports for Policies B7 (Public Relations; Owner/Customer Satisfaction, dated February, 2015) and B8 (Owner Rights and Responsibilities, dated February, 2015).
 - General Manager's report for September, 2022.
- Board discussion.

9. Closed Session:

The Board moved to a closed session to discuss real estate matters.

10. Adjournment:

Katie moved to adjourn at 8:30 p.m.; Ryan seconded the motion.
The motion was unanimously approved.