



Board of Directors Meeting  
Monday, May 20, 2019  
Location: Eden Prairie Office

**Present:**

Naomi Sadighi (President)  
Gretchen Enninga (Secretary/Treasurer)  
Christina Meyer-Jax  
Anne Sheridan  
Jeni Ellick  
Sarah Berg  
Ryan Reichenbach  
Dale Woodbeck (General Manager)  
Jenna – HR Manager  
John – Finance  
Derek F – IT Manager  
Greg Dick– Operations Manager  
Neil Pumper – Finance Manager

**Absent:**

Nancy Twidwell (Vice President)  
Kari Broyles

1. Call to Order
  - Naomi Sadighi called the meeting to order at 6:32pm.
2. FY2020 Business Plan/Budget Presentation led by Dale and Leadership Team
  - Sales tracking 2.5% above plan, 5% above F18
  - Minimum rate increased from \$11.50 - \$12.50/hour in Oct, 2018
  - Community Impact projected at \$270,000
  - Dale suggested that Lakewinds has the most opportunity to improve with the core value of environmental stewardship and indicated that the purchasing manager may be a good role to direct this, with support from marketing
  - Jenna offered that Lakewinds has room for growth in “leading the way in education” component of the mission
  - Top four goals are related to 1. market (open 1-2 stores in 3-5 years), 2. product, service and experience, 3. people, 4. financial and infrastructure (grow revenue to \$100,000,000 in 5 years)
  - Ryan made a motion to adopt the Plan, Jeni seconded. Motion carried.
3. Chanhassen Building Purchase Update by Dale
  - Closing date is 29<sup>th</sup> of May
4. Annual Meeting Planning Update by Dale and Anne
  - Time will be 1-4 pm, Sept 22<sup>nd</sup>
  - Event will incorporate education on LOFF, Maker to Market and more
5. Approval of new owner/repurchase report and April meeting minutes
  - Anne moved and Sarah seconded. Motion carried.
6. Review and Discussion on Reports
  - Preliminary financial reports – April, 2019
  - General Manager report

7. Closed session to discuss real estate matters
8. Reconvene in open session
9. Meeting adjourned at 8:39.
  - Anne moved and Jeni seconded. Motion carried.