



Board of Directors Meeting  
Monday, November 27, 2017  
Location: Richfield Store

**Present:**

Tim Reese (President)  
Kari Broyles (Vice President)  
Gretchen Enninga (Secretary/Treasurer)  
Nancy Twidwell  
Naomi Sadighi  
Christina Meyer-Jax  
Ryan Reichenbach  
Anne Sheridan  
Rahul Deep  
Dale Woodbeck (General Manager)

**Absent:**

1. Call to Order
  - Tim Reese called the meeting to order at 6:28 pm
2. Recess to Closed Session to discuss legal matters
  - Minutes withheld for privacy
3. Return to Open Session
4. Report on MN Food Co-op Board meetings presented by Nancy Twidwell
  - Informed board members of this group and the opportunity to be involved
  - Next meeting is in January
5. Retreat Follow-up Discussion led by Tim
  - Confirmed board members reviewed the outcomes from the retreat
  - Ryan Reichenbach presented a Strategy Flowdown for discussion, a take-away from the retreat that he co-developed with Rahul Deep. Suggested using as a tool for review of monthly monitoring reports and other metrics presented to the board.
6. "Why Grow?" Conversation led by Dale
  - Established a common understanding of the reasons for growth and how Lakewinds might grow
  - Discussed what constitutes a good opportunity
7. Approvals
  - October Board Meeting Minutes and New and Repurchased owners
    - Rahul proposed, Naomi Sadighi seconded and was approved by consensus
8. Renewal of Line of Credit with Anchor Bank
  - Rahul proposed, Kari Broyles seconded and was approved by consensus

9. Reports

- B6 Monitoring Report – Communication with the Board, Board Logistical Support
- GM Report
- October Financials
  - The financial health and performance of Lakewinds remains solid.

10. Adjourn

Kari made the motion to adjourn, Nancy seconded and approved by consensus