



Board of Directors Meeting  
Monday, August 21, 2017  
Location: Eden Prairie Office

**Present:**

Kari Broyles (Vice President)  
Gretchen Enninga  
Nancy Tidwell  
Naomi Sadighi  
Dale Woodbeck (General Manager)  
Karyn Penn

**Absent:**

Ryan Sweeney (Secretary/Treasurer)  
Sarah Carroll  
Rahul Deep  
Tim Reese (President)

**Guests:**

2 Board Candidates  
Sarah Budenske, Auditor from S.B.  
Budenske CPA LTD.  
Neil Pumper, Lakewinds

1. Call to Order
  - Kari Broyles called the meeting to order at 6.34 pm
2. Announcements
  - Dale Woodbeck gave a reminder of upcoming October 14 retreat at Minnetonka Community Center
  - Kari thanked Karyn Penn, Sarah Carroll, and Ryan Sweeney for their service on the board
3. FY2017 Audit Report – year ending in June 30, 2017
  - No new accounting policies were adopted or changed during this fiscal year (FY).
  - There were no transactions entered into by Lakewinds during the fiscal year that lacked authoritative guidance or consensus.
  - FY 2016 recommendations have been adequately resolved, per auditor.
  - Internal control opportunities identified during audit; a) select credit cards and bank signatory needed to be discontinued from a terminated employee (already complete), b) monthly reconciliation of accounts payable.
  - Karyn moved to accept auditor's reports as presented, Nancy Tidwell seconded. Motion was approved by unanimous vote.
4. Approvals
  - July Board Meeting Minutes
    - Naomi Sadighi moved to approve the minutes, Gretchen Enninga seconded. Motion was approved by unanimous vote.
  - July New and Repurchased owners
    - Discussed current success with new owner recruitment and opportunities for further recruitment efforts.

- Gretchen moved approval of the new and repurchased owner lists, Nancy seconded. The motion was approved by unanimous vote.

#### 5. Reports

- GM Report presented by Dale.
  - Kids Food Fest was a success.
  - Minnetonka Wellness department is preparing for renovation.
- July Financials
  - The financial health and performance of Lakewinds remains solid.

#### 6. Adjourn

- Karyn made the motion to adjourn, Naomi seconded and the motion was approved.