



**Minutes of Lakewinds Natural Foods Cooperative
d/b/a Lakewinds Food Co-op
Board of Directors Meeting
Monday, November 21, 2016**

Present:

Tim Reese (President)
Kari Broyles (Vice President)
Ryan Sweeney (Secretary/Treasurer)
Karyn Penn
Nancy Twidwell
Rahul Deep
Gretchen Enninga
Naomi Sadighi
Dale Woodbeck, General Manager

Absent:

Sarah Carroll

Guests:

None

1. Call to Order

- Meeting was called to order by Tim Reese @: 6:32 P.M. CST.

2. Announcements

- CBL101 is January 7, 2017.
- MFCB meeting 12/3, 1-3pm at Eastside COOP.

3. Board Self Assessment

- Discussion on updated format for board self assessment
- Establishment of Board Development committee

4. Executive Responsibilities Reports: B6—Communication with Board and Board Support

- The General Manager reported that he and his staff are in compliance with the stated Executive Responsibilities. The board deemed there is no need for corrective actions at this time.
 - i. Sub-policy B-6.5 has been discussed by the board and the GM. It has been deemed redundant and thus shall be re-interpreted in subsequent B-6 reports.
 - ii. Clarification of B-6.8. The board and GM decided to re-word the section to better reflect the intention of the board.

- iii. [Ryan Sweeney] moved to approve the two items, the motion was seconded by [Nancy Twidwell] and was unanimously passed by the board.

5. FY17 GM Goals.

- The GM presented goals for FY2017

6. Line of Credit Renewal Agreement with Anchor Bank Approval

- [Karyn Penn] moved to approve the resolution, the motion was seconded by [Rahul Deep] and was unanimously passed by the board.

7. Consent Agenda

- October Member Applications and Repurchases
- October Board Meeting Minutes
- [Karyn Penn] moved to approve the two consent agenda items, the motion was seconded by [Nancy Twidwell] and was unanimously passed by the board.

8. Reports

- GM Report.
 - i. Chanhassen Deli remodel is scheduled for January and February of 2017.
Some highlights of the remodel include:
 1. New offerings in the Deli
 2. Expanded grab and go selection
 3. Refreshing the paint and wall graphics throughout the store.
 - ii. The double discount to owners in October was very successful. Owners realized \$100,000 of savings during the month!
- October Financials
 - i. The financial health of Lakewinds remains strong and is meeting key budget points for the fiscal year.

9. Closed Session

10. Meeting Adjourned

- Time: [9:23pm]