



**Minutes of Lakewinds Natural Foods Cooperative
d/b/a Lakewinds Food Co-op
Board of Directors Meeting
Monday, October 24, 2016**

Present:

Tim Reese (President)
Kari Broyles (Vice President)
Ryan Sweeney (Secretary/Treasurer)
Karyn Penn
Nancy Twidwell
Rahul Deep
Gretchen Enninga
Sarah Carroll
Dale Woodbeck, General Manager

Absent:

Naomi Sadighi

Guests:

None

1. Call to Order

- Meeting was called to order by Tim Reese @: 6:39 P.M. CST.

2. Board Administration:

- Capabilities, Mentorships, newsletter article volunteers, scheduling updates, and updating bio's for website.
 - i. Board Mentorship Partnerships:
 1. Karyn-Gretchen
 2. Sarah-Rahul
 3. Ryan-Nancy
 4. Kari-Naomi

3. Final acceptance of B4 policy presentation from 09/26/16

- Discussion regarding reporting methodology and terminology.
 - i. [Ryan Sweeney] moved to approve, the motion was seconded by [Raul Deep]and was unanimously passed by the board.

4. GM Review and Compensation Discussion

- Discussion regarding the metrics used for General Manager compensation and how the implementation of the ENDS Policy will be integrated into this review process.

5. Executive Responsibility Reports: B7-Public Relations, Owner Satisfaction, B8- Owners Rights and Responsibilities

- The General Manager reported that he and his staff are in compliance with the stated Executive Responsibilities. After review of the data provided within the report the board deemed the GM is in compliance and there is no need for corrective actions at this time.

[Kari Broyles] moved to approve, the motion was seconded by [Karyn Penn] and was unanimously passed by the board.

6. Consent Agenda

- September Member Applications and Repurchases
- September Board Meeting Minutes
 - i. [Nancy Twidwell] moved to approve the two consent agenda items, the motion was seconded by [Ryan Sweeney] and was unanimously passed by the board.
 1. There were several missing items within the new member applications form, which were amended by the GM.

7. Reports

- GM Report.
 - i. The Minnetonka deli remodel has experienced strong sales during the first six months of operation.
 - ii. The Chanhassen remodel project continues on schedule, with the lighted sign on the façade to be installed Nov. 7th. Construction of the Chanhassen deli remodel is scheduled to begin in late January 2017.
- September Financials
 - i. The financial health of Lakewinds remains strong and is meeting key budget points for the fiscal year.

8. Closed Session**9. Meeting Adjourned**

- Time: [9:07pm]