

**Minutes of Lakewinds Natural Foods Cooperative**

**d/b/a Lakewinds Food Co-op**

**Board of Directors Meeting**

**Monday, July 25, 2016**

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| **Present:**  Steph Matz, President  John DePaolis  Sarah Carroll  Ryan Sweeney  Karyn Penn, Secretary (via phone)  Dale Woodbeck, General Manager  **Guests:**  Amy |  | **Absent:**  Tim Reese, Vice President  Katie Bloomstrom  Kari Broyles  Brenda Pfahnl, Treas. |

1. **Call to Order**

Steph called the meeting to order at (6:27) p.m. on Monday, July 25, 2016 at the Eden Prairie

Headquarters. Amy Campbell was also present.

1. **Announcements**

* Notes: Request for board corner volunteers

1. **Member Survey Results Discussion**
   * Presented by Dale and Amy Campbell
   * Notes: Looking for board input on the structure of the survey
     1. Discussed major take-aways
     2. Good discussion on strategic focus for the direction upper management will be taking in response to this survey
2. **Consent Agenda**

The consent agenda included approval of the following items:

* June Member Applications & Repurchases (112 applications) (18 repurchases)
* June Board Meeting Minutes

*A motion was made by (Ryan) to approve the consent agenda, seconded by (John) and unanimously approved by all members in attendance.*

1. **Reports**
   * June GM Report
   * June Financials
   * Notes: Discussion of adjustments to net income to reflect property tax changes in Richfield and employee distributions (merit based)
2. **Patronage Distribution**
   * Presented by Dale
   * Notes: Discussion on patronage dividend

*A motion was made by (John) to approve patronage distribution of $800,000, with a cash portion of $356,000 and an equity portion of $444,000, seconded by (Sarah) and unanimously approved by all members in attendance.*

1. **Low Income Program**
   * Presented by Dale
   * Notes: Discussion over offering more affordable brands (Field Day)
     1. Focus on price vs. specific income based programs
2. **ER Reporting Package** 
   * Ends Report
     1. Discussed the ENDS report and how that work will be used to focus the all Co-op employee meeting in August.
   * B-Global Policy Report
     1. The policy was reviewed and discussed. We agreed the report is in compliance at thistime. No action required.
3. **Adjourn**
   * The meeting was adjourned at (7:26 pm).

Respectfully submitted,

Karyn Penn, Secretary

7/17/16