

**Minutes of Lakewinds Natural Foods Cooperative**

**d/b/a Lakewinds Food Co-op**

**Board of Directors Meeting**

**Monday, July 25, 2016**

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| **Present:** Steph Matz, PresidentJohn DePaolisSarah Carroll Ryan SweeneyKaryn Penn, Secretary (via phone)Dale Woodbeck, General Manager**Guests:** Amy |  | **Absent:**Tim Reese, Vice PresidentKatie Bloomstrom Kari Broyles Brenda Pfahnl, Treas. |

1. **Call to Order**

Steph called the meeting to order at (6:27) p.m. on Monday, July 25, 2016 at the Eden Prairie

Headquarters. Amy Campbell was also present.

1. **Announcements**
* Notes: Request for board corner volunteers
1. **Member Survey Results Discussion**
	* Presented by Dale and Amy Campbell
	* Notes: Looking for board input on the structure of the survey
		1. Discussed major take-aways
		2. Good discussion on strategic focus for the direction upper management will be taking in response to this survey
2. **Consent Agenda**

The consent agenda included approval of the following items:

* June Member Applications & Repurchases (112 applications) (18 repurchases)
* June Board Meeting Minutes

*A motion was made by (Ryan) to approve the consent agenda, seconded by (John) and unanimously approved by all members in attendance.*

1. **Reports**
	* June GM Report
	* June Financials
	* Notes: Discussion of adjustments to net income to reflect property tax changes in Richfield and employee distributions (merit based)
2. **Patronage Distribution**
	* Presented by Dale
	* Notes: Discussion on patronage dividend

*A motion was made by (John) to approve patronage distribution of $800,000, with a cash portion of $356,000 and an equity portion of $444,000, seconded by (Sarah) and unanimously approved by all members in attendance.*

1. **Low Income Program**
	* Presented by Dale
	* Notes: Discussion over offering more affordable brands (Field Day)
		1. Focus on price vs. specific income based programs
2. **ER Reporting Package**
	* Ends Report
		1. Discussed the ENDS report and how that work will be used to focus the all Co-op employee meeting in August.
	* B-Global Policy Report
		1. The policy was reviewed and discussed. We agreed the report is in compliance at thistime. No action required.
3. **Adjourn**
	* The meeting was adjourned at (7:26 pm).

Respectfully submitted,

 Karyn Penn, Secretary

7/17/16