

Minutes of Lakewinds Natural Foods Cooperative

d/b/a Lakewinds Food Co-op

Board of Directors Meeting

Monday, April 25, 2016

Present:

Tim Reese, Vice President Kari Broyles Dale Woodbeck, General Manager

Brenda Pfahnl, Treasurer Sarah Carroll

Karyn Penn, Secretary John DePaolis Absent:

Katie Bloomstrom Ryan Sweeney Stephanie Matz, President

Guests: Nate Kot, Cara Matsukane

1. Call to Order

Tim called the meeting to order at 6:33 p.m. at Eden Prairie headquarters.

1. Announcements

Katie announced she will not be running for a second term. The Election Committee timeline is moved up a month with the annual meeting in mid-September this year.

1. Learning Topic

The article “Reaching the Co-op’s Owners” by Patricia Cumbie from Cooperative Grocer Jul-Aug 2015 was discussed. Dale described current use of POS data.

1. Consent Agenda

The consent agenda included approval of the following items: member applications and share repurchases of departing member-owners for March 2016; and March 2016 Board meeting minutes. *A motion was made to approve the consent agenda, it was seconded and all voted in favor.*

1. Reports

GM Report & March Financials

Dale presented the March General Manager’s Report along with the March month end financial statements. Store operations continue to contribute cash.

An owner/customer survey is in process with greater response than expected in the first phase. The second phase of the survey will be offered through social media channels in addition to email. Results to be reported in July. New owner surveys continue quarterly.

Prepared food sections of all stores are experiencing growth. Sandwich and burrito bar opened April 19 in Minnetonka store. TC Farms pork has been received positively by customers.

Earth Day electronics recycling with Tech Dump was a huge success with 14,000 # of electronics collected. Lakewinds owners and customers donated over $18,000 in March to MN FoodShare.

1. GM Reporting Package - Annual Schedule

Dale presented the annual schedule for reporting the Executive Responsibilities (ER). The audit report will be presented in August along with reporting of ER-B4 Financial Condition and Activities. Ryan offered to create an on-line tool to record board member’s feedback related to each ER.

Dale will present the Emergency GM succession plan (Oct 2015 GM objective) at the June meeting.

Ryan will connect with Steph regarding spreading out board evaluation elements over the year.

1. Adjourn

The meeting was adjourned at 8:03 pm.

Respectfully submitted,

Karyn Penn, Secretary